



Date Drafted: Sept. 15, 2008

Date Proposed for Board Consideration: Sept. 26, 2008

Accepted by the Board: Sept. 26, 2008

NPRRA Prorated Dues Policy

Purpose: To establish a policy for prorating membership dues, on a quarterly basis, for new applicants (only).

Current Practice: Dues, for all regular and associate member sectors, are prorated quarterly.

Policy:

- From the period beginning with the first day of the first quarter through the last day of the second quarter (months one, two, three, four, five and six) of the membership year, 100 percent of the dues in any given membership category are collected.
- From the period beginning with the first day of third quarter (months seven, eight and nine) of the membership year, 50 percent of the dues in any given membership category are collected.
- From the period beginning with the first day of the fourth quarter (months 10, 11 and 12) through the date at which dues invoices are issued for the next fiscal year, the next membership year is applied to a new applicant's dues payment.